

Latest News & Insights

The October NYMEX contract expired last Monday at the pivotal \$3.00 mark exactly to the penny! As the November contract took over, bearish movement pulled the curve down. The new prompt crossed below the \$3 mark before rebounding on Friday to close at \$3.035, nearly 6% off for the week. The balance of the entire curve was off between three and six percent as well.

Strong production flows and mild weather are keeping the bulls at bay. The only bearish signal was that while the EIA posted a 64 Bcf injection, which was in line with estimates, we are continuing to eat away at the surplus to the five-year average. Now that we are officially entering the autumn season, those warmer temperatures in the forecast now send bearish signals as they will minimize heating demand. Please reach out with any questions.

NYMEX Natural Gas Futures

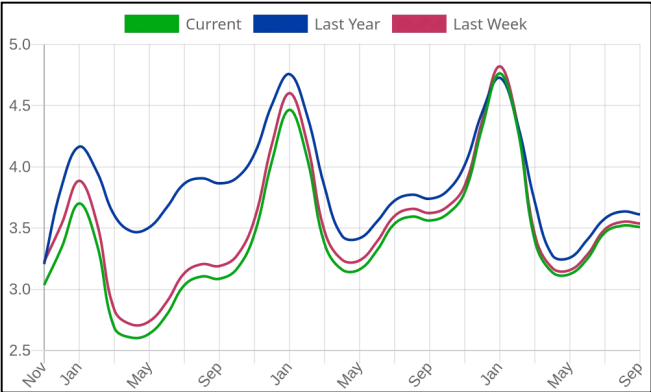
Closing Prices on 10/02/202

Term	Definition	\$/Dt	Δ/Week
Oct-26	(Final Settlement)	\$3.000	(\$0.196)
Nov-26	(Front Month)	\$3.035	(\$0.190)
Nov-26 to Mar-27	(Winter Diminishing)	\$3.228	(\$0.177)
Apr-27 to Oct-27	(Summer Forward)	\$2.918	(\$0.103)
Nov-26 to Oct-27	(12 Month)	\$3.047	(\$0.135)
Nov-26 to Oct-28	(24 Month)	\$3.330	(\$0.113)

Related NYMEX Energy Futures

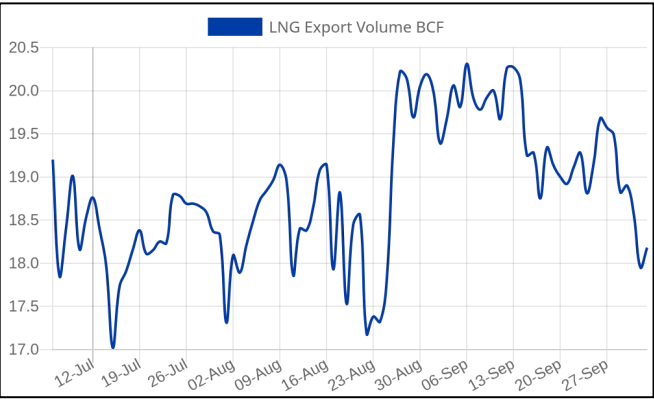
Closing Prices on 10/02/2026

Product	Term	Definition	\$/Bbl or Gal	Δ/Week	\$/Dt
Crude Oil	Nov-26	(Front Month)	\$91.11	(\$1.30)	\$15.70
Crude Oil	Nov-26 to Jan-26	(3 Month)	\$89.45	\$0.41	\$15.42
Heating Oil	Nov-26	(Front Month)	\$4.5011	\$0.0390	\$32.45
Heating Oil	Nov-26 to Jan-26	(3 Month)	\$4.3749	(\$0.0045)	\$31.54
Gasoline	Nov-26	(Front Month)	\$3.3124	\$0.1249	\$26.49
Propane	Nov-26	(Front Month)	\$0.9137	\$0.0525	\$9.57



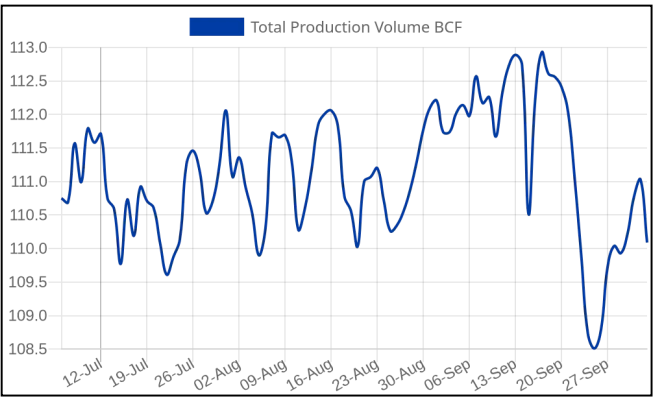
LNG Exports (Bcf/d)

Date	09/28/26	09/29/26	09/30/26	10/01/26	10/02/26	10/03/26	10/04/26
Bcf/d	19.49	18.82	18.90	18.57	17.95	18.18	19.01



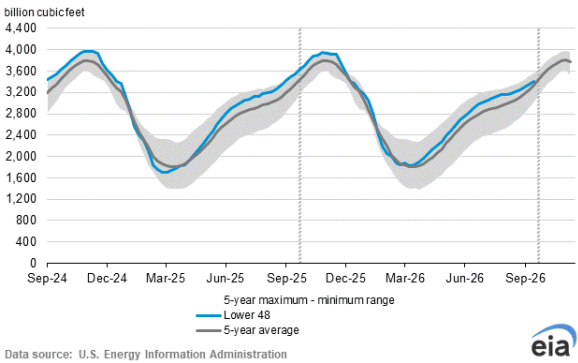
Domestic Production (Bcf/d)

Date	09/28/26	09/29/26	09/30/26	10/01/26	10/02/26	10/03/26	10/04/26
Bcf/d	110.04	109.93	110.21	110.77	111.03	110.09	109.56

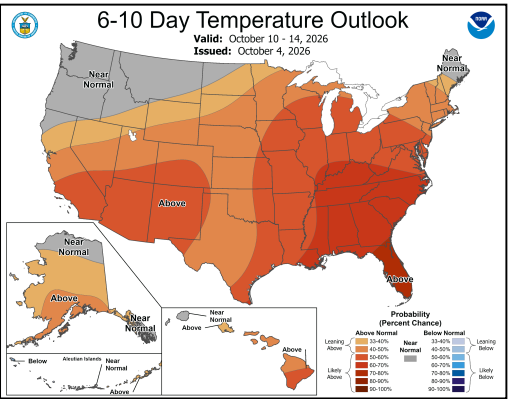


Storage Report

The EIA reported a weekly injection of 64 Bcf, and 3,415 Bcf of working gas storage; which is 138 Bcf less than last year and 79 Bcf above the 5 yr. avg.



National Weather Forecast



Domestic Rig Count

Baker Hughes reports 133 natural gas rig(s) for the week ending 10/02/2026, a decrease of 2 rig(s) for the week, vs. 118 the same week in 2025.



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Contact me with any questions - we value you as a client!

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